

FINANCIAL ADVISORY COMMITTEE

September 12, 2017

MEETING HIGHLIGHTS

ATTENDEES:

Jason Smith, Chairperson, Ruth Adams, Bob Axelsen,(departed the meeting then returned later), Kevin Wormwood, Bruce Rozett, Rick Staples, Kathy Amatrudo

ATTENDING FROM THE TOWN:

Emil Braley, Selectman
Jeff Amatrudo, Selectman
Debra Black, Selectman

CALL TO ORDER:

Jason called the meeting to order at 7:12 p.m.
A quorum was present.
All present saluted the flag reciting the Pledge of Allegiance

MINUTES:

Minutes from the June 2017 meeting were reviewed. Also for review was a one-page document, presented as a summary, from the July 2017 workshop.
Rick made a motion to accept the July minutes (the one page from the workshop).
Ruth seconded the motion.
Motion carried: 5 in favor. 1 abstained, (did not attend the July workshop)

Kevin made a motion to accept the June 2017 minutes.
Rick seconded the motion.
Motion carried: 5 in favor 1 abstained (did not attend the June meeting)

NEW BUSINESS:

Nominations and voting due for the Financial Advisory Committee.
Rick nominated Jason Smith as Chairperson.
Kevin seconded the nomination.
Jason accepted the nomination.
Nomination carried. Jason Smith elected Chairperson. Vote: 6 in favor. 0 opposed.

Jake nominated Kevin Wormwood as Vice Chairperson.
Rick seconded the nomination.
Kevin accepted the nomination.
Nomination carried. Kevin Wormwood elected Vice Chairperson. Vote: 6 in favor.
0 Opposed.

Bruce nominated Bonnie Lord Laughlin for the position of secretary of the FAC.
Jake seconded the nomination. Bonnie was not present, although she had notified Jason that she would be available to accept the nomination.
Nomination carried. Bonnie Lord Laughlin elected Secretary. Vote: 7 in favor.
0 Opposed.

OTHER BUSINESS:

Consultation with Municipal Resources Inc:

Discussion was held in regard to the possibility of a consultation with a firm, "Municipal Resources Inc," from Meredith NH. The consultation would be in regard to developing a Capital Improvement Plan with an initial cost of \$500.00. The object of the consultation would be to give the town an assessment of its assets, needs vs. wants of the town, where the town stands as of the date of the assessment with regard to the Capital Improvement Plan.

Jake made a motion to make a recommendation to the Selectmen to contact the vendor.

Bruce seconded the motion.

Motion carried: 7 in favor. 0 opposed.

Transfer Station:

The Selectmen gave an update on the new building for the Transfer Station attendant.

The Selectmen were looking for approval to move forward with a special town meeting to approve spending an amount not to exceed \$10,000.00 for the transfer station attendant building.

Kevin made a motion to support the Selectman

Jake seconded the motion.

Motion: To support the Selectmen in their endeavor to move forward with the building replacement at the transfer station.

Motion carried: 7 in favor. 0 opposed.

Brine Machine:

Discussion was held concerning the brine machine system for the Public Works department. If the FAC is in favor, the amount discussed at the July workshop for this system is \$18,500.00.

Jake made a motion to support the selectmen and support the article for \$18,500.00 in the capital improvement fund for the brine machine.

Rick seconded this motion.

Motion carried: 5 in favor 2 opposed

Updates on Fire Grants:

Have not received notice of any grants.

There are 2 more rounds of grant approvals to go.

We do know the town has not been declined.

Minutes from meetings:

Bruce posed a question concerning the minutes from the meetings not being posted on line. Kathy and Fausto each noted that the full minutes are available on DVD available at town hall. Fausto added that all meetings are on DVD and if a citizen requests a copy a copy will be made and given to the citizen.

Recommendation from Jake: Once minutes are approved send a copy to Patty Ramsdell, the Town Clerk. The document can then be put online. Fausto can also provide a DVD.

Additional Capital Improvement Plan Discussion:

Re: June FAC minutes, remove \$18,000.00 for Engine 2 repairs.

Remove \$20,000 for Engine 1.

Discussions on what is the year Engine 1 will need to be replaced. Emil stated there are 2 more rounds of grant approvals to go. He recommended leaving the \$14,750.00 on the Capital Improvement Plan (town's portion for a new purchase if a grant is received).

Bruce stated the \$19,000.00 "County Tax Loan" line on the spreadsheet is approved as a loan payment. The only way this can go into the Capital Improvements Plan is if the taxpayers approve with the understanding the funds are no longer a loan payment and going to the Capital Improvement plan.

Jake stated the only items approved on this plan are 2017.

Bruce stated if we are forced to put a new engine in the plan, then the board should investigate new vs. used equipment.

Jake made a motion to remove \$20,000.00 and \$18,000.00 from the Capital Improvement Plan.

Kevin seconded this motion.

Bruce recommended changing the motion: To eliminate the repairs to engine 1, and move the \$18,000.00 to Public Works as \$18,500.00 for saline. (Brine machine).

Jake amended his motion to state: Remove the \$20,000.00 for repairs to engine 1 completely.

Remove the repairs on the engine pump completely and add \$18,500.00 for the purchase of a used brine machine under public works.

Kevin seconded this amended motion.

Motion carried: 7 in favor 0 Opposed

Public works:

Discussion on public works backhoe, replacing truck #8 and repairs to the loader:

Jake made a motion to remove \$60,000.00 in 2018, which was for a new backhoe.

Bruce seconded the motion.

Motion passed: 7 in favor 0 opposed

Jake motioned to leave \$82,000.00 in 2018 for replacing truck #8.

Bruce seconded the motion.

Motion passed: 7 in favor 0 Opposed

Jake made a motion to add \$6,000.00 for repairs to the loader in 2017 for Public Works.

Rick seconded the motion.

Motion passed: 7 in favor 0 Opposed

Bruce made a motion to remove the line titled "County Tax Loan"

Add the \$19,000.00 to the warrant article.

Jake seconded the motion.

Motion carried: 7 in favor 0 Opposed

MUNICIPAL BUILDINGS:

Jake made a motion to add \$15,000.00 for renovations for the library in 2018.

Kathy seconded the motion.

Discussion: Rick asked if this goes to the voters as a “not to exceed”?

Yes.

Emil stated this is the Selectmen’s decision, each article is its own question, with a not to exceed line. Items are not bundled together.

Jake stated that every capital item will have its own vote.

Motion carried: 6 in favor 2 not voting.

MISCELLANEOUS:

Bruce posed the question: Did Moy Mo Da Yo present anything for capital improvements?

Jake replied that they did not submit anything for the Capital Improvement Plan.

Jake made the motion to send the selectmen recommendations for 2017-2018 via the updated spreadsheet.

Kevin seconded the motion.

Motion passed: 7 in favor 0 Opposed

The next meeting of the FAC will be held Tuesday, October 10, 2017 at 7:00 p.m.

There is an election in November. Letters for presentation of budgets will have to be sent out so the meeting date must be submitted now.

The November meeting will be held Tuesday, November 14, 2017 at 7:00 p.m.

Bruce asked a question in regard to the balances in the snow and ice accounts. There are low balances and discussion revolved around the balances, however, there is leeway and the department should not have difficulty making it through December.

MEETING ADJOURNED:

Rick made the motion to adjourn the meeting.

Jake seconded the motion.

Motion carried: 7 in favor 0 Opposed Meeting adjourned: 10:04 p.m.

END OF BROADCAST

Respectfully submitted:

Kathy Amatrudo

FOR DETAILS OF MEETING
SEE RECORDING AVAILABLE
AT THE LIMINGTON TOWN HALL and on SACO RIVER CABLE WEBSITE